All the Latest Financial News with the Latest Stock Market Quotations BALKS PLAN TO AID GERMANY

New Foreign Exchange System Restricts Neutrals, Says Holland.

The broker at New Orleans or at Galveston or Savannah who, for the account of a cotton planter, draws bills of exchange with intent to sell them in the New York market, or the wheat operator at Minneapolis whose bills of exchange for the most part pass through New York will certainly be interested to know that every transaction of that kind is hereafter to be acrutinized by the director of foreign exchange, a recently created

In fact, everywhere in the United States from San Francisco to the At-

feeding the people and also in provid-ing the raw material whereby muni-tions of war could be manufactured. At last the evidence was conclusive that customers who lived in neutral nations, chiefly Switzerland, and also the Scandinavian peninsula, and to some extent Denmark, were buying great amounts of various commodities the United States and then after these commodities arrived at their destination in neutral countries they were re-shipped furtively to Germany

to this method of siding Germany and Austria with certain supplies?

After careful consideration the de-cision was made to cause all the Americans who dealt in foreign exhind these foreign exchange docu-

sons for presuming that cotton which had been sold in good faith by Amer-ican planters to customers in neutral nations was finding its way in large amounts into Germany. So also other

of foreign exchange upon commodities

supplies which came from America

ger that in this way Gern meet some of her needs. It seemed, therefore, expedient to expand the rule so that every bill of exchange, whether representing commodities shipped to our allies or to the neu-tral nations, should be placed under the scrutiny of the Federal Reserve

and enforced by the new director of foreign exchange. Every dealer in negotiable paper of this kind is compelled to make a report once a week of the aggregate amount of his deal-ings for the week. This is true of every part of the country where for-

Fred f. Kent.

show whether an unusual or abnormal amount of commodities is being shipped abroad. For the

government at Washington in-

lieving that the rule which some months ago was put in force whereby the government officers were able to scrutinize bills of exchange which represented commodities shipped to the neutrals resulted in consid-erable embarrassment to Germany. No longer could the German authorities receive as easily as they possible for the director of foreign

bills of exchange and their

deprived of those supplies upon which her government confidently relied through understandings with

NEW YORK MONEY.

NEW YORK STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co.		
High,	Low.	Clo
Adams Express 75%	73%.	- 71
Adv. Rumley pfd 28%	28%	2
Alaska Gold Mining 2%	254	1
Alaska-Juneau 2%	21/2	1 3
Allis-Chalmers 23%	21%	2
Allis-Chalmers pfd 76%	74	1
Am. Beet Sugar 78 .	77	77
American Can 38%	37%	3
American Can pfd 90	90	-91
Am. Car & Foundry 72	71%	7
Am, Cotton Oil 3114	3114	3
Am. Hide & Leather 13%	12%	11
Am. Hide & Leather pfd 5814	577	57
Ath. International 5736	56%	6
Am, Linseed 34%	3314	3
Am. Linseed pfd 75%	75	7
Am, Locomotive 58%	57%	5
Am. Malting 1314	11	1
Am. Malting pfd 56%	54	- 5
Am. Smelting & Ref 83%	82%	8
Am. Steel Foundry 61	- 60	6
Am. Sugar 10516	10614	100
Am. Sumatra Tobacco 67	66%	
Am. Tel. & Tel 100%	108	10
Am. Tobacco 164	162	16
Am. Tobacco pfd. (new) 98	98	96
Am. Woolen 531/2	5134	5
Am. Woolen pfd 93%	9314	5
Am. Writing Paper pfd 31%	29%	31

In fact, everywhere in the United States from San Francisco to the Atlantic where bills of exchange which represent sales of American commodities to customers abroad are drawn and marketed, there will surely be interest felt in the activities of the new director of foreign exchange. All of this new undertaking can be traced back to the discoveries made months ago that American commodities which were shipped abroad and sold ostensibly to customers in neutral nations were finding their way in large amount into Germany, and to some extent, into Austria.

For a long time much wonder was expressed that Germany should be receiving supplies which replenished her own exhausted supplies, especially those which were of service in feeding the people and also in providing the new material whereby muni-

Continental Can
Corn Products...
Crucible Steel...
Crucible Steel pfd...
Cuban Cane Sugar...
Cuban Cane Sugar pfd.
Denver & Rio Grande p
Distillers' Securities...
Erie Railroad... Immediately the question arose:
"How could we, having now become
one of the belligerents, put a stop The Question Answered.

change representing shipments to neutral nations to make reports to the Federal Reserve Banks once a week, whereby would be disclosed week, whereby would be disclosed the nature and the money value behind these foreign exchange doculat. The government had excellent rea-

Americans who in perfect good faith
sold food products to customers in
neutral countries were in that way
unintentionally enabling Germany and
Austria to receive many needed supplies of that kind.

Dissect a sters pic

shipped to neutrals as to make ft certain that the goods which these drafts represented would hereafter, for the most part, be excluded from Germany.

On the whole this plan worked very well. There came reliable evidence that after it was put into effect the and which neutral nations were se-cretly delivering to Germany and Aus-tria were beginning to be limited to the real needs of the neutral nations. There was, however, still some dan-ger that in this way Germany would

This method is now to be adopted eign exchange is dealt in

These reports are closely scrutinized by competent employes in the Federal Reserve Bank and will hereafter be even more carefully scrutinized by the new director of foreign exchange.

of that kind will serve to ed abroad. For the presump-would be that if this were the case the excessive amount would ultimately find its way into Germany

tends as far as possible thoroughly te enfore the embargo upon the ship-ment of American products in such manner as to make it impossible for any part of the commodities to reach

The reasons are excellent for bete scrutinize bills of exchange which represented commodities shipped to the neutrals resulted in considerable embarrassment to Germany. No longer could the Germany authorities receive as easily as they had, since we entered the war, been receiving American supplies which had been in good faith sold to customers in neutral nations.

This latest method may seem somewhat drastic. It will make it possible for the director of foreign exchange, if he is suspicious, to cause the books of any dealer in foreign exchange to be carefully examined with intent to discover every detail behind the drawing of cause the books of any dealer in foreign exchange to be carefully examined with intent to discover every detail behind the drawing of

Open. High. Low. Close.

March. 1.274 1.274 1.27 1.274

May. 1.244 1.254 1.254 1.25

OATSMarch. 225 834 814 834

May. 794 804

PORKLARPsales. In that way it is expected that merchants and others in neutral rations, who had bought commodi-ties in the United States. HOLLAND. May...... 94.85 94.96 91.77 91.80

BALTIMORE GRAIN.

CHICAGO GRAIN.

Sears-Roebuck Sinclair Oil & Refining

New York. Feb. 5.—Money on call opened at the lates of the days the cent; high, 5% per cent, low, 3 per cent, 1. It is business was transacted in time money and demand was only moderate. Rates on passed collateral, 5% per cent for the all dates and industrial, 5% to 5% per cent for thirty lays and 6 per cent for longer maturity.

Mercantile paper was extremely quiet. Rates the higher grades, 5% to 5% per cent.

Mercantile paper was extremely quiet. Rates the higher grades, 5% to 5% per cent.





Selling Pressure Forces List Down After Strong Opening.

New York, Feb. 5.—Stocks opened strong today, but the selling pressure, caused by the taking over of petro-

leum control by the government, soon forced a reaction of about a point. After great irregularity for about a

BY CONDO

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A good deal of switching periveen March and May spot, firms basing the near-months. The west Virginia firsts, 60; Southern first close was steady at a net advance of 35 to 60 points.

Receipts at the ports for the day were 23,476 REACTION OCCURS bales, Exports, 568.

BALTIMORE PRODUCE.

Baitimore, Md., Feb. 5.—POTATOES—Western Maryland and Pennsylvania, chotoe round, 100 lbs., 2.65a2.90; do., long, 100 lbs., 2.65a2.90; New York and Jersey, 100 lbs., 2.65a2.90; Eastern Shore Maryland and Virginia, McCormick, 100 lbs., 2.25a2.30; Southern Maryland, 100 lbs., 2.05a2.25; do., medium, No. 2s, 100 lbs., 1.50a1.75; do., culls., 100 lbs., 1.00a1.25; sweets, York Rivers, No. 1, per bbl., 5.00a5.50; do., North Carolina, per bbl., 5.00a5.50; do., North Carolina, per bbl., 5.00a5.00; sweets, Yans, all sections, per bbl., 2.00a5.00; sweets, all sections, No. 1, per basket, 1.50a1.75; do., No. 2, per

Denavare, per Bolt, 3.00a.50; yams, all sections, per Bolt, 2.00a.50; weeks, all sections, No. 1, After great irregularity for about a per basket, 1.50a.1.75; do., No. 2, per GREEN FRUITS—Applee, Baidwins, A grade, 159: do., Gond. Sp. obs. 59: do., Game, 4.59a.50; do., Gendis, 5.59a.60; do., Gills, 5.39a.60; do., Greenings, 5.50a.60; do., Gills, 5.39a.60; do., Rome Benuty, 5.50a.60; do., Sp. obs. 59: do., Rome Benuty, 5.50a.60; do., Gills, 5.39a.60; do., Rome Benuty, 5.50a.60; do., Gills, 5.39a.60; do., Rome Benuty, 5.50a.60; do., Gills, 5.39a.60; do., Rome Benuty, 5.50a.60; do., Sp. obs. 59: do., Sp. obs. 59: do., Sps. obs. 59: do., Sps. obs. 59: do., Sps. obs. 59: do., Sps. Sp. do., Sps. 50: do., S

EVERETT TRUE

LOOKING CHAP LIKE

WITH YOU ?

14% 15% 59 90% 41% 9 42% 95% 18% 79 35 86%

WELL, HOW ARE YOU THIS MORNING, EVERETT ?

NO

YOU WON'T MIND, WILL YOU, IF A GOOD . DKING CHAP LIKE ME WALKS DOWN STREET

MALE FOOL TO PUT HIS

ARM AROUND ME !!!

COTTON MARKETS.

New York, Feb. 5.—Helped by a belief that irice fixing is unlikely as far as the staple is concerned, favorable spot news from the South and weather too cold for farm preparating throughout the belt, the cotton market was firmer today. Offerings were light and prices advanced easily.

There was a poor response to good cables and instead of recording gains of about fifty points or 15 cent, opeding prices here were outs I to 13 points not higher.

Demand from shorts became increasingly ingent later in the first hour and prices advanced until a nef rise of 30 to 35 points was shown.

Trade dragged in the early afternoon, but the market displayed continued steadiness in the face of the dulines.

Most of the last hour the market showed promounced strength on Wall Street covering and a broader demand from trade sources, particularly for near-mounth positions. There was also a good deal of switching between March and May spot, firms basing the meanmentain. The close was steady at a net sidvance of 35 to 80 points.

Targon fairs and prices are successful and a broader demand from trade sources, particularly for near-mounth positions. There was also a good deal of switching between March and May spot, firms basing the meanmentain. The close was steady at a net sidvance of 35 to 80 points of the prints. The contract of the prints and prices are successful and a broader demand from trade sources, particularly for near-mounth positions. There was also a good deal of switching between March and May spot, firms basing the meanmentain. The close was steady at a net sidvance of 35 to 80 points was steady at a net sidvance of 35 to 80 points.

SALES.

nited States coupon 2s 97	
nited States registered 3s 99%	
nited States coupon 3s 99%	
nited States registered 4s 105%	
nited States coupon 4s 1047a	106 la
berty Loan 4s 95 96-100	
berty Loan 35s 98 36-100	
herty Loan 4s, conv 96 50-100	
GAS BONDS.	
ashington Gas 5s 9614	96%
RAILBOAD BONDS.	
spital Traction 5s 99	
etropolitan 5s	103
ashington Railway & Electric 4s. 70	72
ash., Alex, & Mt. Vernon 5s	76
MISCELLANEOUS BONDS.	-
otomac Electric consolidated 5s 95	100

National Metropolitan

Club are making their needles fly.
Gray and khaki tinted wool is being used up at a great rate. Every girl is hurrying her work along as fast

NATIONAL BANK STOCKS.

MISCELLANEOUS STOCKS. Chapin-Sacks C. Paper Manufacturing Co.... 140

For Signal Corps

Washington Gas, 10 at 55.
Continental Trust, 10 at 55.
After call:
Potomac consolidated 56, \$2,000 at 95, \$1,000 a
105 \$1,000 a 125.
Washington Gas, 25 at 55.
Kiggs Realty 5s (long), \$1,000 at 100.
GOVERNMENT BONDS.
Bid. Aske

than it opened. Specialties were than it opened. Specialties were feature of the day, Distillers being the favorite toward the close. Mail, Industrial Alcohol and Atlantic Guif and West Indies attracted much attention. Reading was one of the firm stocks. As the standard stocks were quiet all day professional Wall Street paid day professional Wall Street paid was the standard stocks were discovered by the standard stocks were quiet all day professional Wall Street paid and to the specialties.

American Tel. & Tel. de Tel.

100

U. S. Realty 55. 104
PUBLIO UTILITY STOCKS.
Capital Traction. 811;
Washington Railway & Elec. com. 50
Washington Railway & Elec. pfd. 67
Norfolk & Wash. Steamboat. 150
Washington Gas. 511;
American Tel. & Tel. 104
TYPE MACHINE STOCKS.
Merwenthaler. 170

y Savings & Commercial.... 165 FIRE INSURANCE STOCKS.

"Ex-dividend. Knitting Club Works

Signal Corps has sent in a hurry call for helmets and wristlets. It's mighty cold flying just now. When you're going fifty or sixty miles an hour away up in the air, your ears and fingers are going to be frost nipped sure as fate, that is, unless you are encased in a helmet cap or two and have good heavy wristlets.

Also by the expectation of political improvement in Mexico.

The recent rise in steel stocks came in the face of demoralization of business in the sieel, iron, coke and coal industries. Wall Street knows all about this demoralization and knows that it will affect earnings of steel companies as already reflected in a number of quarterly and monthly results.

NEW YORK CURB MARKET.

New York, Feb. 5.—The curb market today was

Orleant and Terms	114	1%
Calumet and Jerome	114	2
Canada Copper	138	
Carben Steel	77	81
Car Light and Power	254	234
Charcoal Iron	716	8%
Chevrolct		120
Cities Service		-
Oities Service pfd	6	6% 7%
Consolidated Arizona	7	756
Consolidated Copper	316	4
Conden Co	70	77
Conten Co	5	574
Cosden Co		22
Cresson Gold	30	
Crystal Copper	5	514
Crystal Copper	6%	674 415 36
Davis-Daly	3%	414
Davis-Daly	76	14
Die Beefe	415.	3
Elk Basin	276	***
Emerson Phone		- 5%
Emma Copper	3%	- 22
Federal Oil	76	16
First National Corner	. %	74
First National Copper	40	55
Coldield Consolidated	40	56
Change Change	94	99
Grans Creek	30%	43%
Green Monster		
Guantanamo Sugar	256	•
Holly Sugar Holly Sugar pfd	35	30
Holly Sugar pfd	4	6
Houston Oil	12%	13
Howe Sound	1 1-16	96
Hall Connection	42	65
Hutt Copper	17	19
Hull Copper		
International Petroleum	2%	3%
Jerome Verde	38%	40
Jim Butler	70	80
Jumbo Extension	5	314
Lake Torpedo	*	- 1
	211/2	
Magna Copper	24.75	Ξ,
Marin Copper Marin Marin Marin Marin Munition Maxim Munition Merritt (9) Midwest Oil com Midwest Oil pfd. Midwest Refining Mitchell Motors.		
Mason Valley	111	114
Maxim Munitions	1%	19
Merritt Oil	100	111
Midwest Oil com	35	27
Midwest Oil ofd	814	814
Midwest Befores	21/2	bs.
Minch at Management and Advantagement and Advant	63	63
Mittenell Motors	60	
Motherlode	20 20	1
Nipissing Mines Co	3	314
Motherlode Nipissing Mines Co North American P. and P	7.5%	7%
Ohio Copper	33	36
Oklahoma Oil Co	15	17
Ohio Copper	454	656
Decide Can	8.0	4
Pacific Gas		- 2
Learless Motoka	- 1	
Ray Hercules	161 x	17.76
Red Warrior	65	- 22
St. Joseph Lead	100	17% 73 105
S. S. Kresge com	8.4	9
Hay Hercules. Red Warrior St. Joseph Lead. S. S. Kregge com S. S. Kregge pfd. Sapulpa com.	11-16	
Sanutna com	22	224
Sequoyah Oil	9	10
*76 11603 #46	Mr.	13%
Sincluir Gulf	12%	
Standard Motors	*	9
Submarine Corporation	1%	17
Success Mining	56	1
Tonopah Extension	5-36	3-1
Tri Rullion	11s	*13
I' S Light and Heat com	116	2.
I S Light and West off	24%	242
U. S. Light and Heat com U. S. Light and Heat pfd United Motors United Profit Sharing	5-16	-4
Timed Storota		- 2
United Profit Sharing	4.0	5

From the Financial Ticker

From the Financial Ticker

There is a great deal of skepticism now developing in New York in regard to the German willingness to discuss peace on account of failure to win the war and because of internal disturbances. It is argued that Zeppelin raiding and preparation for a Western drive, plainly seen would not be going on in such case.

Those who read of the German labor demonstrations with high hopes of disruption of Germany from the interior, are apt to be sadly disappointed, says a private banking concern with Teutonic connection. Germany sems to be cultured to the first of the stock of Mexican Navigation Company is organized under the laws of Mexican Navigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company or Savigation Company or Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company is organized under the laws of Mexican Savigation Company or Savigation Company or Savigation Company is organized under the laws of Mexican Savigation Company or Savigation Company or

banking concern with Teutonic connection. Germany sems to be cultiavting in the outside world an impression that things are very bad with her. There is some object in this, perhaps to arouse the labor element in the allied countries to similar action to demand peace on give and take negotiations. Any peace of that kind would be a German peace.

"An honest day's work for an honest day's wage" is the slogan which the story in the market while it lasts for it will put many industries back in the positions from which they had begun to emerge through the enforced restrictions of the Fuel Administration. For the standards wage" is the slogan which the laboring men of this nation should adopt, thinks Senator McCumber, of North Pakota. The sentence will stand explanation, and likely will receive it in the activities of the immediate future.

Senator Simuons says taxes will be increased for 1919. If that is the

sorption has not been of importance up to this time. Professionals seem to think reactions will not go far at the present.

Usual quarterly dividend on Studenbaker, I per cent on the common and 1.3-4 on the preferred was declared at the present.

Usual quarterly dividend on Studenbaker, I per cent on the common and 1.3-4 on the preferred was declared at the present.

At any rate, it will mean a battle.

In the absence of unsettling news, reactions do not go far and new buying appears with broadening tendencies New York wires said

By Trade Commis yesterday. Bullish operations are would seem advisable. We would not neglect fair profits owing to the higher price ranges and the greater vulnerability to professional attack on adverse news. Specialties are strongly bulled by pool channels, including the rubbers, equipments, oil and shipping theres. The pearst stocks are better their first hearing yesterday before the ration at large their first hearing yesterday before the results of the maximum now be announced with safety that a railroad bill that is fair, and likely to bring the best results to the nation at large, will come out of the present scramble over that legislation.

ernments appear to have checked the spread of the recent labor trouble New York traders claim. It is doubtful, however, whether this will be allowed to interfere for the present with the recent bull movement in the industiral stocks

under the load of the specialties so

prominent features of the market in last week's trading.

After such a period of bullish activity with so much of the recent to speculative buying and almost at the expense of the short inter-est, recessions in prices are now due to occur and such reactions come least expected, either from profit taking sales or a subsidence of the local and outside buying, pending more reassuring developments from Washington on the domestic situation.

Coppers were firm yesterday. There The girls of the Y. W. C. A. Knitting has been good buying in the Anacon da group. It is understood that Ana-conda, which had already large in-vestments in Inspiration and Greene-And there's a reason for all this hurry. The aviation section of the Signal Corps has sent in a hurry call for helmets and wristlets.

Here's How Food Administrator Sizes Up Prices in the District

Butter is quoted 2 cents higher in the latest list of food prices for the District issued by the local food administrator. Broken rice and hominy are listed, respectively, at 1 cent and 1½ cents per pound less than in the previous report on prices, however.

Peanut butter rose from 19 to 20 cents, and cold-storage butter dropped from 55 cents per pound to 50 cents.

Yellow cornmeal is quoted for the first time in the following price list. Other commodities remained practically the same in price.

The price list published by authority of the Federal Food Administrator for the District of Columbia, based upon reports made and corrected to February 5, 1918, by wholesale and retail merchants.

In publishing these prices the Food Administrator for the District does not at this time say that they are right or wrong, fair or unfair. In the left-hand column is given the range of prices charged by wholesalers to retailers, and in the right-hand column the lowest prices to consumers quoted by retailers.

Prices on other commodities will be published from time to time. All complaints of excessive prices or profiteering or other unfair practices should be made promptly in writing to Clarence R. Wilson, Federal Food Administrator for the District of Columbia, 901 Sixteenth

Federal Food Administrator for the l street northwest.	District of	Co	lumbia,	901 Six	teenth
	Wholesale prices to retailers.		prices	Low prices	
				to consumers.	
*Cornmeal, per lb., white		to	.05		\$6.05
*Cornmeal, per lb., yellow	.04%	to	.86		.06
*Hominy, whole, per lb	.043/4	to	.04%		-05
Wheat flour, 24-lb. bag	1.25	to	1.45		1.50
*Buckwheat flour, per lb	.05	to	.07		.07
Graham flour, per 1b	.05	to	.05%		0.6
*Barley flour, per lb	.05 14	to	.06		0.7
*Rice, whole, per lb	.08%	to	.10		.10
*Rice, broken, per lb	-00 %	to	- 10		.07
*Rolled oats, bulk, per lb	.05	to	.05 %		- 06
Cornstarch, bulk, per lb	.0736	to	.09		400 5
Sugar, best granulated, bulk, per 1b.	.07 8-10	to		7.0	44.80
Sugar, Louisiana clarified, per 1b	.07 1-3	to	.07%		0.00
Corn syrup, per can of 24 ounces,	.12	to	.121	-	1.0
Butter, creamery, extra fresh, prints		LO	184.72		- 10
per 1b	.53%	to	.54		***
Butter, cold storage, prints per ib	.48	to	50		.50
Oleomargarine, first grade, per lb	.29	to	.20		.58
Nut oleomargarine, per lb	.27	to	.31		.20
Lard compound, per lb	.23	to	.25		.80
Peanut Butter, per lb	.16	to	.19 8-5		.20
American cheese, per lb	.27	to	.20	ė.	
Onions, per lb	.02%	to			-30
Dry beans, Lima, per lb	.14	to	.02%		.03 1/4
Dry beans, Navy, per ib	.11	to			.1,6
Soya beans, per lb	-11	to	.13%		-17
Dried fruits, peaches, per lb	191				.08
Prunes, 40 to 50 to the pound, per lb.	.1114	to			.14
Prunes, 50 to 60 to the pound, per lb.	.11 2	to			.15
Prunes, 60 to 70 to the pound, per 1b.	10	to	.13		.12

counting the return to normal trans-Sly Shots at the Solons. portation conditions. The turn for better has already been manifest-This is seen in the results of the By THE OBSERVER. first month of government operation If liberty is what we are fighting

Actna Explosives December net earnings, before allowing for amortization and income taxes, were \$461.691. compared with net earnings of \$886,214 in pared with net earnings of \$686,214 in may be best waged. Else liberty in November, which was the best month not worth lighting for. the company has reported. December profits show a decrease of \$225,213. The falling off in December was

due to various embargoes on railroads. which interferred with receipt of raw materials resulting in smaller produc-tion. Freight embargoes likewise in-terfered with shipments of raw materals. Net earnings for the mean relevant months before amortization seleven months before amortization sensor Hitchcock refused to divulge, under pressure of administration net shows total profits of \$4,572,743 for beckling, are those whose advice has been pressure of administration of the property followed. Net earnings for the first the full year before charging off amor-tization and taxes.

An officer of the A. G. & W. I.

writes: "Mexican Navigation Company has sold it entire fleet and other physical property to Mexican fianciers at a price understood to be \$4,250,000. This development has particular interest in this country because of the 4,500 shares of capital stock of Mexican Navigation Company. The Atlantic Gulf system owns

man peace.

It is held in experienced market quarters that the volume of supply and demand of and for stocks has had more to do with the recent recovery in prices than peace talk or any other factor except the taking over of the railroads by the sunderstood to have been concluded, will recommend lexislation providing the following peace in the first open suggested on concessions of a half point or so. The sale of Mexican Navigation by Atlantic Gulf is understood to have been concluded, will recommend lexislation providing is understood to have been concluded, will recommend legislation providing

Charges of food regulations violaexpected to continue along those lines, during which activity conservative purchase on reactions license to continue business had would seem advisable. We would their first hearing yesterday before tion that may result in the loss of rectors of each bank and license to continue business had reported to the comparioller

The paper stocks are be- in a controvery between these two recommended in well informed companies. The Twining firm main-ters.

tains that the Fort Wayne Com-pany refused to accept delivery be-The news from Austria and Ger- cause the market had fallen: many since Saturday plainly indi-cates a subsidence of last wek's optimistic views for the early de-livery in the railroad cars. The velopment of real peace talk as shipment eventually was accepted both the German and Austrian gov- and part of it sold at retail.

ORCHESTRAL CONCERTS.

There will be an orchestral concert to night, at Stanley Hall, by the U. S. Sol-diers' Home Band Orchestra, John S. M. Zimmermann, director, beginning at 6.20 o'clock.

"My Country 'tis of Thee. "My Country 'tis of Thee."

March. "National Emblem". Bagley
Overture. "Peter Schmoll". Von Weber
Morceau. "Darcarelle" Bubinstein
Selection. The Emerald Isle". Langey
(Farorite Irish Songe)
FOR Troit. "The Old Town Fump"
Von Tilser
Waltz Suite. "La Plus Belle". Waldtsufel
Internezzo. "Iris" Reynard
Finsle. "The Bungalow in Quoque". Keen
(From "The Riviera Giri")
"The Star Spangled Banner."

The Safest Investments

Are these that is not fluctuate during dis-turbing conditions of the miney or stock markets. First deed of trust notes this mortgages, was secured on real estate no-the District of Columbia, constitute "gib-edge" invertments, and do not depend upon the financial responsibility of individuals or corporation, for their stability. We can supply such investments in amounts from and operard. Bend for booklet, "Concerning Loens and Investments."

Swartzell, Rheem &

Hensey Co.,

727 Fifteen Street Northwest.

for-and it is, without a doubt-then we must be able to criticise when we are genuinely desirous of doing so in order that our battle for liberty

John Sharp Williams replied to Sen-ator Hitchcock, but made it a per-sonal attack, not a reply to what the Nebraskan said. But he said in conclusion, "Let us drop it all." What did he mean?

which should include the treasury for a fixing of prices on cotton means that on of stock on advances for the very good reason that outside absorption has not been of importance.

which should include the treasury for a fixing of prices on cotton means that the Solid South will rebel in both Housea. The belief is, however, that in the end the President will

Representative Glass has a powerful

sentiment back of him in his effort to allow national banks to deduct By Trade Commission Red Cross contributions from their net earnings. The bill provides a safeguard in that the contributions must be made upon vote of the directors of each bank and must be

> Sure, Joe Tumulty will run for the Senate over in Jersey State, And what a help he will be when the President wants to get a line on Congress. Joe can serve himself, his

President and his State well by ea The tertaining this new ambition. Classes on Tuesday and Thursday in shorthand and typewriting at Dunbar High School will be discon-tinued hereafter. Attending stud-ents will be enrolled in classes on Mondays. Wednesdays and Fridays.

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